

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,086.0	-345.6	-1.47%
BSE Sensex	76,330.0	-1,048.9	-1.36%
GIFT Nifty*	23,265.5	+136.0	+0.59%
Dow Jones	42,297.1	358.7	0.86%
S&P 500	5,836.2	9.2	0.16%
NASDAQ Comp.	19,088.1	-73.5	-0.38%
FTSE 100	8,224.2	-24.3	-0.29%
CAC 40	7,408.6	-22.4	-0.3%
DAX	20,132.9	-81.9	-0.41%
Shanghai*	3,212.4	+51.7	+1.64%
Nikkei 225*	38,469.6	-720.8	-1.84%
Hang Seng*	18,874.1	-190.2	-1%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	78.5	-0.3	-0.33%
Oil (Brent)	80.7	-0.3	-0.31%
Gold	2,670.7	6.8	0.26%
Silver	29.6	-0.1	-0.20%
Copper	8,978.8	-13.0	-0.14%
Cotton	0.68	0.00	0.37%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.04	0.01	0.63
USD/INR	85.02	-0.07	-0.08
GBP/INR	106.22	-1.50	-1.39
EUR/INR	88.25	-0.34	-0.38
DX Index	108.22	-0.18	-0.17

VIX	Value	Change (Pts)	Change (%)
India VIX	16.00	1.08	7.24%
S&P 500 VIXApr 24	19.19	-0.35	-1.79%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.846	0.080
US 10-Year Yield	4.788	0.090

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after Nifty closed 345 points lower at 23,085 on Monday.

Afcons Infrastructure:

The company emerged as the lowest bidder (L1) for constructing Access Controlled Pune Ring Road (East) Packages PRR E5 and E7 worth ₹4,787.20 crores with a 36-month completion period.

Angel One:

The company reported Q3 results with revenue of ₹1,262 crore (+19.2% YoY), net profit of ₹280 crore (+7.7% YoY), and EBITDA of ₹496 crore (+24.6% YoY), with EBITDA margin at 39.29% (+172 bps YoY).

Anand Rathi Wealth:

The company reported Q3 results with revenue of ₹237 crore (+30.2% YoY), net profit of ₹77 crore (+33.2% YoY), and EBITDA of ₹107 crore (+32.8% YoY), with EBITDA margin at 45.17% (+97 bps YoY).

Bajel Projects:

The company has been awarded a contract by Adani Energy Solutions for the construction of 400KV D/C Raipur-Tiroda Transmission Lines in Chhattisgarh and Maharashtra.

Bharat Electronics:

The company secured orders worth ₹561 crores, bringing total orders to ₹10,362 crores in the current financial year.

Delta Corp:

The company reported Q3 results with revenue of ₹194 crore (-7.6% YoY), net profit of ₹35.7 crore (+3.5% YoY), and EBITDA of ₹31.9 crore (-42.5% YoY), with EBITDA margin at 16.42% (-1,002 bps YoY).

G R Infraprojects:

The company emerged as L-1 bidder for the construction of 16 km Access Controlled Pune Ring Road (East) at ₹1,947 crores, with a completion period of 3 years.

Himadri Speciality Chemical:

The company reported Q3 results with revenue of ₹1,132 crore (+7.8% YoY), net profit of ₹142 crore (+31.5% YoY), and EBITDA of ₹219 crore (+27.3% YoY), with EBITDA margin at 19.35% (+302 bps YoY).

HPCL:

The company successfully commissioned its 5 MMTPA LNG Regasification Terminal at Chhara, Gujarat with an investment of ₹4,750 crores, starting operations after the first cargo discharge.

ITI:

The company secured contracts worth ₹64 crores, including Wi-Fi & LAN for Sambalpur University (₹35 crores) and Integrated Security System for Central Railways (₹29.14 crores).

JSW Energy:

The company has received a letter of intent for acquiring KSK Mahanadi Power Company's 3,600 MW thermal plant, boosting its total locked-in generation capacity to 28.2 GW.

NBCC (India):

The company signed an MoU with Sarkari Awas Nirman Avam Vitt Nigam Ltd for the mixed land use development of Poorvi Vihar, Lucknow, valued at ₹3,500 crores for phase 1.

Rashi Peripherals:

The company approved an investment of up to ₹14 crores for acquiring a 70% stake in Satcom Info Tech Private Limited.

Zen Technologies:

The company approved an investment of up to \$10 million in its wholly-owned subsidiary Zen Technologies USA, Inc., to capitalize on US market growth opportunities.

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